*Please note that should a company limited by guarantee wish to make an application to the CRO under section 1180 of the Companies Act, 2014 to dispense with "company limited by guarantee" or Irish equivalent in its name, then an alternative winding up clause (to the winding up clause in the model constitution for a company limited by guarantee) will be required by the CRO in order to comply with the provisions of section 1180(1) of the Companies Act, 2014.*

*The following is a model winding up clause for use by any company making an application to the CRO to cease using ‘company limited by guarantee" or Irish equivalent in its name, under section 1180 the Companies Act,2014*

If upon the winding up or dissolution of the Company there remains, after the satisfaction of all its debts and liabilities, any property whatsoever, it shall not be paid to or distributed among the members of the Company. Instead, such property shall be given or transferred to some other company or companies (being a charitable institution or institutions) having main objects similar to the main objects of the Company. The company or companies (being a charitable institution or institutions) to which the property is to be given or transferred shall prohibit the distribution of its or their income and property among its or their members to an extent at least as great as is imposed on the Company under or by virtue of Clause - hereof. Members of the Company shall select the company or companies (being a charitable institution or institutions) at or before the time of dissolution.Final accounts will be prepared and submitted that will include a section that identifies and values any assets transferred along with the details of the recipients and the terms of the transfer.